



***Minutes of the Annual Meeting of
Members and Board of Directors
March 15, 2022***

Directors

In Person:

Paul Attwood-Secretary, Bob Bachman, Brian Farrar-President, Richard Garner, Larry Kosilla, Ben Nelson, Vince Marchesani-Vice President, Mike Malloy-Treasurer and Jim Murphy

Staff Present:

John Jenkins, Steve Richards, Kim Hoskins, Andy Koebel, Lisa Karnow and Lori Nalli

Counsel Present: Don Thomson of Henderson Franklin

Meeting Called to Order at 7:00 p.m. by President Farrar.

Larry Kosilla gave the Invocation.

Richard Garner led everyone in the Pledge of Allegiance.

Brian Farrar introduced the Directors, staff, legal counsel, Jennifer Hamilton of Gravina Smith Matte & Arnold, Election Monitor Dawn Perry-Lehnert, City Councilwoman Laura Carr and the candidates running for election.

Bob Bachman identified the Bylaw requirement for a quorum and confirmed a count of not less than 20 members were present. **Ben Nelson** moved to accept that sufficient members were in attendance to constitute a quorum. 2nd by **Mike Malloy**. Approved 9-0.

Paul Attwood moved to accept Proof of Notice as provided by the Official Ballot Letter sent to all members on February 17, 2022, identifying the date and time of the Annual Meeting, as advertised in the newspaper, on the Company's website, Facebook page and when the call for candidates was published. 2nd by **Larry Kosilla**. Approved 9-0.

Brian Farrar stated in 2021 BSU celebrated it's 50th anniversary, and although the celebration was not as planned due to COVID-19, it was an important milestone to recognize and appreciate. In the past 50 years, BSU has grown from a 1000-member base to more than 30,000 members which is the result of strategic and careful planning, dedicated management, a commitment to delivering safe, reliable potable water and wastewater service to members. As part of our continued growth, BSU is in the middle of

a multi-year project with the construction of a 4.0 MGD Reverse Osmosis Water Treatment Plant expansion project, which will increase plant capacity and reinforce plant operations. BSU retired Capital Credits for 2017, 2018 and 2019 totaling over \$1 million that was paid back to the Members. This last retirement brought BSU current on all capital credit retirements and is the completion a complex initiative and a commitment made by the Board of Directors that started in 2013. He expressed gratitude to staff who worked tirelessly in 2021 despite the sustained impacts of the pandemic, and to our Members who place their confidence in BSU every day as their water and wastewater utility.

Steve Richards provided a financial report for the year 2021. He reported that the Utility had another positive year and is in a strong financial position.

Kim Hoskins reported on the 2021 Capital Improvement Program highlights. 2021 was a very productive year for capital improvements with 125% of the budget under contract with 50% of the budget spent. New development contributed assets were down from previous years which reflected many projects but on a more consolidated basis.

John Jenkins recognized 2021 as the 50th Anniversary of the start of utility service in the community, although anniversary plans were sidetracked by COVID-19. He reported on areas of strategic importance to the Company including: implementation of Risk and Resilience Assessment improvements, an update of the Emergency Response Plan and a variety of system hardening measures; RO Water Treatment Plant expansion and funding for same; Water Use Permit renewal; long term water supply and challenges; installation of smart metering technology; impacts of inflation and supply chain bottlenecks; \$1.1 million in capital credits paid to Members; and thanked staff for their good work responding to Covid-19, dealing with supply issues and other challenges they had to overcome.

Member Comment: Martha Simons thanked the BSU staff for their hard work and stated that it is recognized within the community. She thanked and congratulated all the candidates running in this year's election.

Dawn E. Perry-Lehnert, Election Monitor, reported on the election, ballots mailed, ballots cast, and the results as follows:

<u>Candidate</u>	<u>Number of Votes</u>
Vince T. Marchesani	2,887
Robert A. Bachman	2,146
Wayne Bauman	1,865
James P. Murphy	1,773
Martha Simons	1,438
Mary Meima	1,215
Jude Richvale	597

Vincent J. Marchesani, Robert A. Bachman and Wayne Bauman were each elected to three-year terms.

There was no unfinished business and no new business.

Mike Malloy moved to adjourn the meeting. 2nd by **Paul Attwood**. Approved 9-0.

Meeting Adjourned by President Farrar at **7:45 p.m.**