



**BOARD OF DIRECTORS MEETING MINUTES**  
**March 1, 2022**

**Directors**

**In Person:**

Paul Attwood-Secretary, Bob Bachman–Treasurer, Larry Kosilla, Vince Marchesani-Vice President, Jim Murphy, Mike Malloy, Ben Nelson and Richard Garner. Larry Kosilla (Remote)

**Directors**

**Absent:**

Brian Farrar-President

**Staff Present:**

John Jenkins, Steve Richards, Andy Koebel, Kim Hoskins, Lisa Karnow, Lori Nalli, Jose Espinoza and Carlos Luna

Don Thomson of Henderson Franklin

**IN ACCORDANCE WITH THE CENTERS FOR DISEASE CONTROL (CDC) SOCIAL DISTANCING GUIDELINES DUE TO THE COVID-19 PANDEMIC, SOME DIRECTORS, STAFF, MEMBERS, AND OTHERS ATTENDING THIS MEETING DID SO REMOTELY UTILIZING THE ZOOM MEETING ONLINE PLATFORM.**

**Meeting** called to order at 5:02 p.m. by **Vice President Marchesani**.

**Minutes:** **Malloy** moved to approve the Minutes of the February 15, 2022 Board meeting. 2nd by **Attwood**. Approved 7-0. Director **Kosilla** did not vote.

**Member**

**Comment:** **None**

**220301-01** Sean Gannon of PFM Asset Management presented the 2021 Annual Investment Report and commented on the BSU Investment Policy and reported that BSU is in compliance with the Policy. The Annual Investment Report is required by Section IX of the Investment Policy.

**220301-02** **Richards** presented the draft December 31, 2021, Financial Statements prepared by Nichols, Cauley & Associates, LLC. The Annual Audit is complete and will be presented along with the Financial Statements at a Board Meeting in April.

**220301-03** **Bachman** moved to approve the TD Bank Deposit Account Resolution authorizing the opening of a deposit account with TD Bank. 2<sup>nd</sup> by **Garner**. Approved 8-0.

**220301-04** **Murphy** moved to approve Joint Project Agreement with Lee County for the Big Carlos Pass Bridge Replacement. 2<sup>nd</sup> by **Attwood**. Approved 8-0.

**220301-05** **Hoskins** reported on New Construction Project Status.

**220301-06** **Murphy** moved to approve a Purchase Order for replacement vehicles and CNG Conversion with Galloway Ford. 2<sup>nd</sup> by **Garner**. Approved 8-0.

#### **Other**

**Business:** **Koebel** briefed the Board on BSU supplying water to Lee County for the Town of Ft. Myers Beach through the Black Island interconnect which began February 21. It is expected to continue until mid to late April 2022 at a rate of about half a million gallons per day.

**Jenkins** stated that staff are working with Dawn Colecchio of Arthur J. Gallagher & Co. on renewal of the Property and Casualty Insurance Coverage and Worker's Compensation policies which will be presented to the Board in May. He reminded the Board the next meeting will be the Annual Membership and Board Meeting and that an agenda will be circulated shortly.

**Bills:** **Bachman** moved to approve payment of the bills presented and the Renewal and Replacement Withdrawal Request (2022-5). 2<sup>nd</sup> by **Malloy**. Approved 8-0.

#### **Director**

**Comments:** **Malloy** commended the staff for another solid financial year and well-prepared financial presentation.

**Attwood** commended Steve Richards on the financial presentation given by Sean Gannon of PFM Asset Management.

**Meeting Recessed at 5:52 p.m.**

**Executive Session began at 6:00 p.m.**

**Meeting Adjourned at 6:30 p.m.**